

# OPIS450 Europe Jet Fuel Report

Fair and Accurate Pricing 450 Times a Day



8 May 2018



## Jet Barge/Cargo Spread Widens As Cargo

Futures fell off a cliff late afternoon to leave the all day OPIS450 jet price \$11.33/ton higher than the average differential plus settle price.

Jet barge differentials nudged higher, while cargoes slipped lower amid softening Singapore FOB jet values, down the equivalent of around \$5/ton since last Thursday.

Vitol was bidding today on the OPIS450 platform from start to finish, entering the market at May low-sulfur gasoil plus \$55/ton and increasing plus \$56/ton by the end of the day, for product basis Amsterdam-Antwerp-Ghent.

Gunvor offered ARA barrels at \$57/ton the OPIS450 platform, before switching late afternoon to another trading venue to drop the offer to \$56/ton. OPIS set the overnight indicator also at this level.

Meanwhile, three cargoes changed hands today, with Vitol and Shell also buying. While Trafigura and BP sold.

Trafigura's offer basis Le Havre was picked up twice, at May plus LSG \$52/ton, while BP's offer basis Rotterdam was done at May LSG plus \$51/ton. That compares with bid/ask spread on Friday – before the long weekend close – at plus \$53/ton at \$54/ton above the May LSG.

Jet Barge  
**717.20** (+14.33)

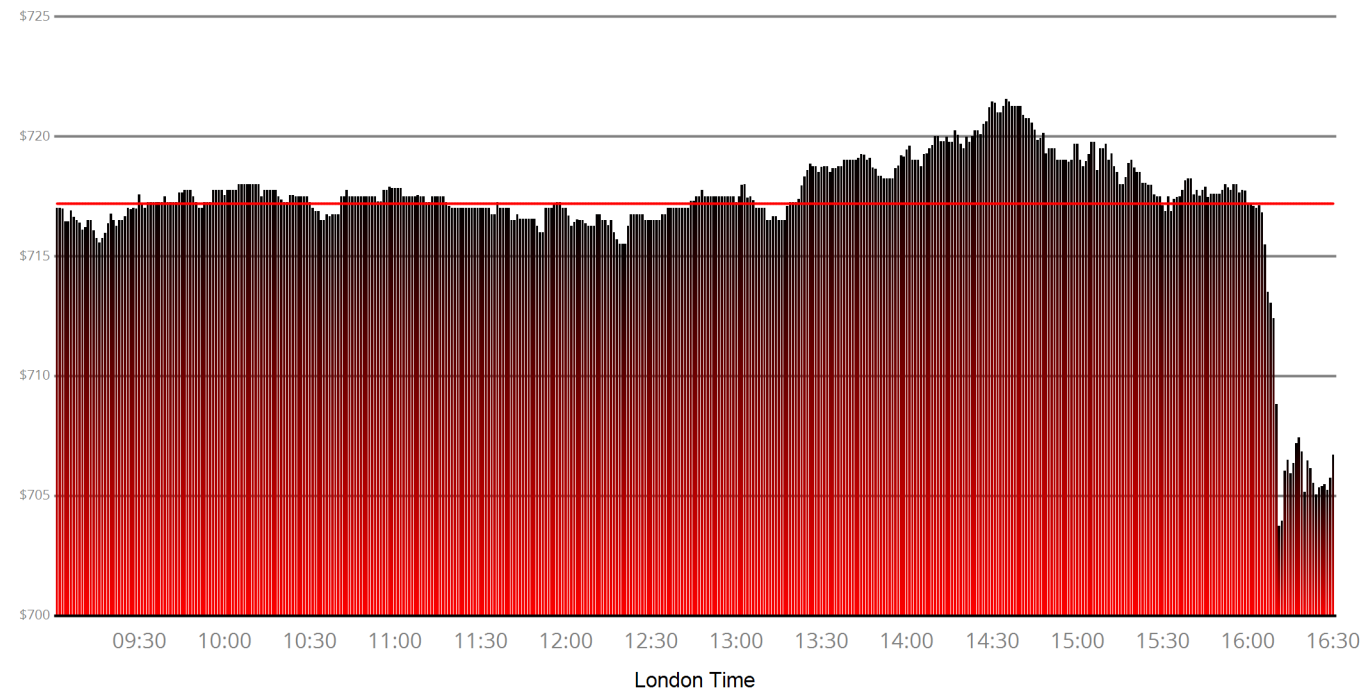
Differential  
**55.62** (+0.62)

LS Gasoil Settle  
**650.25** (-1.25)

LS Gasoil plus Differential  
**705.87** (-0.63)

Prices in \$/mt

## EACH OF TODAY'S 450 ONE-MINUTE PRICE MARKS



..... EFP Average

**METHODOLOGY**

The OPIS450 Europe Jet Price Summary is published each business day. Prices reflect the real-time value of prompt loading jet in the trading hub of Flushing, Amsterdam, Rotterdam, Antwerp and Ghent (FARAG), typically between 9am and 4.30pm London time, although the closing time will change when there is an early closing time on the Intercontinental Exchange. Editors have the ability to review and exclude values posted from electronic platforms, such as Trayport, that feed into the assessments. For a description of the OPIS450 Barge Assessment Methodology, please visit: <https://www.opisnet.com/product/pricing/spot/europe-jet-diesel-gasoil-report/>

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**ABOUT THE OPIS450 SUMMARY**

The OPIS450 fills the European market's need for a jet fuel price assessment that is based on a full day of trading. The trading day is made up of 450 minutes, OPIS450 captures a price mark every minute and factors it into that day's assessment. You are receiving the OPIS450 Summary because you currently subscribe to the [OPIS Europe Jet, Diesel & Gasoil Report](#) and/or the OPIS Europe Jet Ticker, which carries live price movements in Europe, New York, Houston and Los Angeles. Following this preview period, the OPIS450 summary data will be published in the *OPIS Europe Jet, Diesel & Gasoil Report*.

**EUROPE JET TICKER** Click here to view the jet barge price movements 

**ASSESSMENTS**

Location	OPIS450 Price	Differential plus Settlement	Freight Costs to Northwest Europe
FARAG Barge Jet Fuel	717.20	705.87	-- --
North Europe Cargo Jet Fuel	715.08	703.75	-- --
Med FOB Jet Fuel (netback)	703.79	692.46	13.41
Arab Gulf Jet Fuel (netback)	701.37	690.04	15.83

**OPIS450 MONTHLY PRICES**

Location	Month-to-Date	April	March	February
FARAG Barge Jet Fuel	707.47	686.36	644.23	642.34

**BARGE PRICE OVER THIRTY DAYS**

